

SENATE BILL No. 143

DIGEST OF INTRODUCED BILL

Citations Affected: IC 2-3.5.

Synopsis: Legislators' pensions. Provides that a legislator who: (1) completed service in the general assembly before April 30, 1989; (2) served at least ten years as a member of the general assembly; and (3) is not a member of another public retirement fund, may participate in the defined benefit plan of the legislators' retirement system.

Effective: July 1, 1999.

Meeks R

January 6, 1999, read first time and referred to Committee on Pensions and Labor.

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First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

SENATE BILL No. 143

A BILL FOR AN ACT to amend the Indiana Code concerning the general assembly.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 2-3.5-1-1 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 1. **Except as provided**
3 **in section 1.5 of this chapter**, a member of the general assembly who
4 completed service as a member of the general assembly before April
5 30, 1989:

6 (1) is entitled to become, at the member's option, a member of
7 PERF, as provided by IC 5-10.3-7-3; and

8 (2) is not entitled to become a participant in the legislators'
9 retirement system established by this article.

10 SECTION 2. IC 2-3.5-1-1.5 IS ADDED TO THE INDIANA CODE
11 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
12 1, 1999]: **Sec. 1.5. (a) A former member of the general assembly**
13 **who:**

14 (1) **completed service as a member of the general assembly**
15 **before April 30, 1989;**

16 (2) **served at least ten (10) years as a member of the general**
17 **assembly; and**



1 **(3) is not a member of another public pension plan or**
2 **retirement fund, except the:**

3 **(A) public employees' retirement fund for the former**
4 **member's service in the general assembly; or**

5 **(B) federal Social Security program;**
6 **is entitled to become, at the former member's option, a participant**
7 **in the legislators' defined benefit plan of the legislators' retirement**
8 **system established by this article.**

9 **(b) To become a member of the defined benefit plan under this**
10 **section, a former member of the general assembly must apply to**
11 **the PERF board for membership and must present evidence**
12 **satisfactory to the PERF board of the former member's service in**
13 **the general assembly.**

14 **SECTION 3. IC 2-3.5-4-1 IS AMENDED TO READ AS**
15 **FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 1. (a) This chapter**
16 **applies to each member of the general assembly who:**

17 **(1) is serving on April 30, 1989; and**

18 **(2) files an election under IC 2-3.5-3-1(b).**

19 **(b) This chapter applies to a former member of the general**
20 **assembly who meets the requirements under IC 2-3.5-1-1.5.**

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